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# SPRINGBOARD



## A-Level Economics



### OUR COURSE DETAILS

This course develops students understanding of the economic theories, that shape modern thinking in relation to how an economy can balance their macro objectives.

The course has crossover skills that can be taken into the workplace, such as being able to look at a problem from more than one perspective, and the understanding that in different scenarios there are different optimal solutions. On a micro level, there is an understanding of how firms and markets operate.



### OUR TOP READS

Economics is a huge subject with a very wide scope, so there are thousands of books out there. Here are just a few:

- Freakonomics, Levitt & Dubner.
- Basic Economics: A Citizen's guide to the Economy, Thomas Sowell.
- The Undercover Economist, Tim Harford.



### PREPARING FOR STUDY

Top tips – what would be useful to revise from GCSE

Economics is 10% quantitative. This means that it would be useful to recap GCSE Maths, specifically percentage change, ratios and data analysis.

Economics is considered a social science, therefore in order to explain theories it is important to be able to look at their merit as well as any flaws. Then judge the scenarios when they will work the best.



### EMPLOYABILITY

[www.prospects.ac.uk](http://www.prospects.ac.uk)



### FILMS

- The Big Short
- Inequality for all
- Sicko (Michael Moore documentary)

## UNIVERSITY COURSES

Economics is a widely studied course at university, and there are over 70 institutes where you could study it. These have a range of entry requirements, a few of which have been listed below:

London School of Economics, Nottingham University, Sheffield University or Manchester Metropolitan.

Depending on the type of economics course that you study, and where you study, it is possible that you will need to study Maths at A level, in order to gain entry to some BSC Economics courses.



## USEFUL ONLINE LINKS

YouTube:

EconPlusDal – An excellent channel that has a video explanation for each A Level economics topic.  
Gconomics – A channel created by an economics examiner, which offers insight into all theories covered on the OCR specification.

Websites:

[www.physicsandmathstutor.com](http://www.physicsandmathstutor.com)

This website is a great source of revision information and notes, as well links to past papers and their mark schemes.

[www.tutor2u.net](http://www.tutor2u.net)

Up to date case studies and notes on a wide range of economic topics.



## LINKS TO THE SPECIFICATIONS

[www.ocr.org.uk](http://www.ocr.org.uk)



## PEOPLE TO RESEARCH

Adam Smith, considered one of the forefathers of economics. A lot of the theories he put forward are still taught today.

John Maynard Keynes, an economist who looked at expanding the role of the government within an economy, especially during an economic crisis.

Joseph Stiglitz, an economist who provides online content and is active on social media. He is mainly concerned with the causes of inequality globally, and ways in which to reduce poverty.

