

A LEVEL ECONOMICS FAQS

Q: Does Economics contain a lot of Maths?

There is a quantitative element, which makes up 10% of the course. Though the calculations involved are not too challenging, such as percentages, ratios and data trends. We work on these calculations as we move through the course and make them more accessible.

O: What is Economics?

That is a tough question, as it is such a wide-ranging subject. Though it is narrower at A Level. The key aspects that we learn are Microeconomics, which is the study of individual agents within an economy, such as consumers, households and firms. Also, we look at markets and how they operate. The broad topic area is Macroeconomics, this is a study of the wider world and involves aspects that might be more familiar such as unemployment, economic growth and inflation. Macro also includes the study of Globalisation.

Q: I've never studied Economics before, will I be at a disadvantage?

Most of the students that study Economics at A Level have never studied it before, therefore we start from the absolute basics and take it from there. You will be in the same boat as most students and this shouldn't form any part of your decision making, about whether to study this subject or not.

Q: Is there any coursework?

Economics is 100% exam based, and it is assessed at the end of two years. There are three exams, each two hours long.

<u>Q: If I go on to study Economics at University, what type of career could I pursue?</u>

Economics is a broad subject that can take you into many different careers in the future, such as accounting, finance, retail banking, investment banking, government policy making and advising, financial advising and many other different careers.

Q: What subjects do people usually study alongside Economics?

I have seen many different subject combinations alongside Economics. Economics with Maths and Sciences, with Business related subjects, with



other Social Sciences. There is no one usual combination. Pick the subjects that work best for and your future aspirations.

Q: What key elements are there within the course?

The course as mentioned before falls into two key categories, Micro and Macro. The units that are taught will be broken down in this way too. Micro is taught in term one and Macro term two and part of term three. The format is the same for the first and second year.